

NEOSVF Finalizes Their 20th Investment

The Northeast Ohio Student Venture Fund adds healthcare startup, OndeCare, to their portfolio.

Akron, OH: In Spring of 2020, NEOSVF's student participants and board of directors collectively made the decision to fund [OndeCare](#). OndeCare's platform provides on-demand and part-time family care, including childcare, eldercare, and care for those with special needs, by connecting pre-vetted credentialed caregivers with families juggling jobs and care of loved ones. This investment is a milestone for NEOSVF and for OndeCare as they work on enhancing their system.

On the recent funding decision, OndeCare Founder & CEO, Nicole Paolozzi said, "NEOSVF's portfolio is impressive and being a part of it does a lot for startups in the region. The due diligence process with Cleveland State's team was thorough, transparent and efficient - a wonderful experience. We are very proud to be the Fund's 20th portfolio company and are busy working on delivering their desired return."

Investing in technology and people is more important now than ever. As the pandemic progresses, over 400,000 households, in Northeast Ohio, require care for their loved ones - infants to seniors. OndeCare can provide safe ad hoc care while many adult and child daycares and camps must operate under constraints. With this investment, OndeCare plans to move forward on the following initiatives:

- Building out OndeCare 2.0 by October. This update will automate current manual processes such as matches, backups and just-in-time communication to create a more scalable service.
- Continue to beta test OndeCare's employee benefit solution with local businesses looking to defray the costs associated with lost productivity and rehiring due to the growing burden of caregiving.

About NEOSVF: The [Northeast Ohio Student Venture Fund](#) is a 501(c)(3) student focused organization that funds high potential startups in Northeast Ohio. Students across eight universities in the region take selected companies through a due diligence process and come together to determine which receives funding. This program introduces students to new opportunities and has been able to attract follow-on funding for portfolio companies.